

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

LIPSCOMB WILLIAM R
% BAD ADDRESS/RETURNED MAIL



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	136055 2707
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	300	680	Lease: 60600 Type: REAL Owner #: 136055
QUITMAN ISD	C	300	680	Legal: JOHNSON B L
HOSPITAL	C	300	680	ATLAS OPERATING
WASTE DISPOSAL	C	300	680	AB 484 JOSHUA ROBBINS SURVEY
				WELL #3 & 9
				Agent: 880
				.000860 Royalty Interest
				Category: G1
				Railroad #: 1441
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$680 in 2025 as compared to \$270 in 2020 is a 151.85% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	300	320	360	
QUITMAN ISD	300	320	360	
HOSPITAL	300	320	360	
WASTE DISPOSAL	300	320	360	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	190	420	Lease: 500255 Type: REAL Owner #: 136055
QUITMAN ISD	C	190	420	Legal: JOHNSON B L #1-R
HOSPITAL	C	190	420	ATLAS OPERATING
WASTE DISPOSAL	C	190	420	AB 484 JOSHUA ROBBINS SURVEY WELL #1-R RRC# 13817
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				Agent: 880
HB1984: The Appraised value of \$420 in 2025 as compared to \$160 in 2020 is a 162.50% increase.				.000860 Royalty Interest Category: G1 Railroad #: 13817
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	190	190	230	
QUITMAN ISD	190	190	230	
HOSPITAL	190	190	230	
WASTE DISPOSAL	190	190	230	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	G		10	Lease: 500366 Type: REAL Owner #: 136055
YANTIS ISD			10	Legal: FOSTER MARY LOU #2
WASTE DISPOSAL			10	VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #2 RRC# 262941
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist				Agent: 880
				.000026 Royalty Interest Category: G1 Railroad #: 273261
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	0	0	10	
YANTIS ISD	0	10	0	
WASTE DISPOSAL	0	0	10	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	490	510	600		
QUITMAN ISD	490	510	590		
HOSPITAL	490	510	590		
WASTE DISPOSAL	490	510	600		
YANTIS ISD	0	10	0		